

Crawley Borough Council

Report to Overview and Scrutiny Commission

27th November 2023

Report to Cabinet

29th November 2023

2023/2024 Budget Monitoring - Quarter 2

Report of the Head of Corporate Finance FIN/635

1. Purpose

- 1.1 The report sets out a summary of the Council's actual revenue and capital spending for the second quarter to September 2023. It identifies the main variations from the approved spending levels and any potential impact on future budgets.

2. Recommendations

- 2.1 To the Overview and Scrutiny Commission:

That the Commission consider the report and decide what comments, if any, it wishes to submit to the Cabinet.

- 2.2 To the Cabinet:

The Cabinet is recommended to:

- a) **Agree to note the projected outturn for the year 2023/2024 as summarised in this report.**
- b) **Approve the addition to the Capital Programme of £202,191 for CCTV funded by £59,300 contribution from Sussex Police, £33,291 from S106 and £109,600 from capital receipts. (para 8.3)**
- c) **Approve the addition to the Capital Programme of £50,000 for the replacement of the Hawth Main Theatre Lights funded from the K2 Crawley and Hawth replacement reserve. (para 8.4)**

3. Reasons for the Recommendations

- 3.1 To report to Members on the projected outturn for the year compared to the approved budget.

4 Background

- 4.1 As part of the Budget Strategy, the Council has in place robust budget monitoring systems to ensure that unapproved overspends are avoided. The Council also manages and analyses underspending to identify potential savings that could help meet current and future years' priorities.

4.2 Budget monitoring is undertaken monthly with budget holders. There are quarterly budget monitoring reports to Cabinet with the Corporate Management Team receiving monthly update reports on key areas and any other areas of concern. The Overview and Scrutiny Commission also has the opportunity to scrutinise expenditure.

4.3 This report outlines the projected outturn for 2023/2024 as at the end of September 2023.

5. Budget Monitoring Variations

5.1 General Fund

The table below summarises the projected variance for the financial year ending 31 March 2024 and the forecast draw on reserves.

	Quarter 2 Projection £'000	Quarter 1 Projection £'000
Forecast Service Overspend	3,772	2,885
Investment Interest	(1,256)	(994)
MRP Adjustment	(778)	0
Forecast Net Overspend	1,738	1,891
Budgeted Transfer from Reserves	262	262
Total Forecast Transfer from Reserves	2,000	2,153

General Fund Balance 01/04/2023	6,000	6,000
Use of General Fund Balance 23/24	(2,000)	(2,153)
Transfer in from Earmarked Reserves (As Per Budget Strategy)	365	0
Closing Balance 31/03/2024	4,365	3,847

General Fund <u>Minimum</u> balance	3,000	3,000
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5.2 Homelessness continues to be a significant pressure on the Council's budget. The forecast at Q2 is for £6.5m to be spent on temporary accommodation this financial year and has resulted in a forecast overspend of £2.7m against budget. The acquisition of 6-9 Ifield Road should help to mitigate further growth; however, this is difficult to forecast. Work remains ongoing to maximise income and collection rates where possible.

5.3 Additional investment income of £1.3m will be achieved because of slippage in the capital programme, resulting in higher than budgeted balances, coupled with increases to interest rates.

5.4 Minimum Revenue Provision (MRP) – where the Council has used borrowing (either internal or external) it is required to set aside money each year from its revenue account to make sure it can afford to repay the debt. The provision must be prudent and the Council can make a voluntary overpayment. In 2023/24 the Council is going to take an in year saving on MRP due to a previous voluntary overpayment. This amounts to £778,000. The Council's MRP relates to the appropriation of garages from the HRA to the General Fund and technical adjustments also identify future year

savings by switching the calculation to an annuity basis rather than straight line so that MRP begins lower but increases in line with income received. Further details on future years are available in the budget strategy elsewhere on this agenda.

- 5.5 Further details of these projected variances are provided in Appendix 1(i & ii) attached to this report.

6. Virements

- 6.1 Virements up to £50,000 can be approved by Heads of Service under delegated powers and reported to Cabinet for information. There have been no virements in this quarter.

7. Housing Revenue Account (HRA) (Crawley Homes) – Revenue

- 7.1 The HRA is a ring-fenced account that records expenditure and income on the Council’s own housing stock and closely related services or facilities, which are provided primarily for the benefit of the Council’s own tenants.
- 7.2 The table below provides details of the 2023/2024 HRA variances projected to the end of the financial year.

	Q2 Variation £000	Q1 Variation £000
Forecast Overspend	1,133	1,663
Budgeted Transfer to Reserve	(20,846)	(20,846)
Total Forecast Transfer to Reserve	(19,713)	(19,183)

- 7.3 The forecast overspend at Q2 on the repairs contract with Mears and Wates is expected to reduce by £400k from Q1 to a total overspend of £2m. This is due to the number of repairs being slightly lower than forecast at Q1. However, material and labour costs continue to remain high.
- 7.4 This is expected to be partly mitigated by additional investment income of £1.165m due to slippage in the capital programme, resulting in higher than budgeted balances, coupled with increases to interest rates.
- 7.5 Further details of these projected variances are provided in Appendix 1(iii & iv).

8. Capital

- 8.1 The table below shows the 2023/24 projected capital outturn and proposed carry forward into 2024/25. Further details on the Capital Programme are provided in Appendix 2 to this report.

	Latest Budget 2023/24	Spend to Q2 2023/24	Estimated Outturn 2023/24	(Under)/ over Spend	Re-profiled to/(from) future years
	£000's	£000's	£000's	£000's	£000's
Joint Responsibility	4,921	371	4,011	0	910
Cabinet	333	119	333	0	0
Environmental Services, Sustainability & Climate Change	3,507	160	3,522	15	0
Housing Services	4,799	3,542	4,799	0	0
Planning & Economic Development	8,566	730	8,412	0	154
Resources	1,082	291	1,082	0	0
Leisure and Wellbeing	1,697	624	1,628	3	72
Total General Fund	24,905	5,837	23,787	18	1,136
Council Housing	28,223	12,321	25,695	0	2,528
Total Capital	53,128	18,158	49,482	18	3,664

8.2 The Joint Responsibility capital budget includes the Old Town Hall Site Redevelopment project. The budget of £750,000 for demolition works will slip into 2024/25. Work is progressing to review the best options for the redevelopment of this site.

8.3 There has been an unexpected end to the CCTV lease agreement, which was coordinated by Sussex Police via the Sussex CCTV Partnership Agreement. Additionally, the old network used analogue circuits which are no longer supported meaning new 4/5G or Fibre digital connections are needed. Therefore, it is recommended that £202,191 be added to the capital programme and be funded by £59,300 contribution from Sussex Police, £33,291 from S106 and £109,600 from capital receipts.

Recommendation 2.2(b): Approve the addition to the Capital Programme of £202,191 for CCTV funded by £59,300 contribution from Sussex Police, £33,291 from S106 and £109,600 from capital receipts.

8.4 The Hawth Main Theatre Lights are beginning to fail and need replacing at a cost of £50,000. In the Q1 Monitoring Report 2023/24 FIN/633 it was approved to replace the Hawth Theatre Pit Lift due to a window of opportunity to have the works completed in January 2024. The same window of opportunity would allow this works to be carried out without any additional disruption.

Recommendation 2.2(c): Approve the addition to the Capital Programme of £50,000 for the replacement of the Hawth Main Theatre Lights funded from the K2 Crawley and Hawth replacement reserve.

Housing Revenue Account (HRA) (Crawley Homes) – Capital

HRA Programme Maintenance

- 8.5 The Crawley match funding for the Social Housing Decarbonisation Fund Wave 2 has slipped £2,450,000 into 2024/25. This is a new area of work which has taken time to set up a sustainable supply chain and to get the right skills within the industry. These are both now in place to ensure delivery of the works going forward.
- 8.6 From the 1 April 2021 the reporting of the use of Right to Buy 1-4-1 receipts to the Department for Levelling Up, Housing & Communities (DHLUC) has moved to an annual return. Other changes are that these receipts now need to be used within 5 years of receipt instead of 3 years and can be used to fund up to 40% of new affordable homes including shared ownership dwellings. This was as a result to responses to [Government consultation](#) on Right to Buy (RTB) receipts.
- 8.7 Within the second quarter of 2023/24 the Council sold **one** Council House with a sale value of £227,800 compared to 17 in the second quarter of last year. For 2023/24 the amount that would have been paid over to the Government can be retained by the Council under the 1-4-1 flexibility scheme. [The 1-4-1 arrangement is one where the Council retains a larger proportion of right to buy receipts than they otherwise would, in return for a commitment to spend the additional receipts on building or acquiring properties.]

9. Treasury Management

- 9.1 The Head of Corporate Finance reports that all treasury management activities undertaken during the quarter complied fully with the principles in the Treasury Management Code and the Council's approved Treasury Management Strategy. This is detailed in the report to Cabinet Treasury Management Mid-Year Review 2023/2024.

10. Background Papers

[Budget Strategy Mid-Year Review 2022 - FIN/596](#)
[2023/2024 Budget and Council Tax - FIN/606](#)
[Treasury Management Strategy 2023/2024 - FIN/608](#)
[Treasury Management Outturn 2022-2023 - FIN/624](#)
[Financial Outturn 2022/2023: Budget Monitoring - FIN/623](#)
[2023/2024 Budgeting Monitoring – Quarter 1 FIN/633](#)

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Appendix 1 (i)

REVENUE MONITORING SUMMARY 2023/24
GENERAL FUND

	Latest Budget £000's	Projected Outturn £000's	Variance £000's
Cabinet	(4,484)	(4,146)	338
Community Engagement & Culture	1,976	1,960	(16)
Environment, Sustainability & Climate Change	5,010	5,112	102
Housing	4,533	7,329	2,796
Leisure & Wellbeing	8,992	9,180	188
Planning & Economic Development	2,039	2,139	100
Public Protection	894	891	(3)
Resources	421	688	267
	19,381	23,153	3,772
Depreciation	(3,729)	(3,729)	0
Renewals Fund	500	500	0
NET COST OF SERVICES	16,152	19,924	3,772
Investment Interest	(1,607)	(2,863)	(1,256)
MRP	778	0	(778)
Council Tax	(8,221)	(8,221)	0
RSG	(223)	(223)	0
NNDR	(5,661)	(5,661)	0
New Homes Bonus	(275)	(275)	0
Service Grant	(142)	(142)	0
5% Funding Guarantee	(539)	(539)	0
Net contribution from / (-to) Reserves	262	2,000	1,738

Main Variations identified for 2023/24 - General Fund Appendix 1 (ii)

	Q2 Projected Variation £000's	Q1 Projected Variation £000's	Further Description
Cabinet			
Pay Award	280	280	£1,925 per scale point, not yet agreed.
Covid Lost Income	(100)	(100)	Current year budget includes a £400k provision for lost income, not forecast to be used in full
Create Building	111	0	Shortfall in income due to delays letting upper floors after using Town Hall Equalisation Reserve, £600k budget.
Minor Variations	47	43	
	338	223	
Community Engagement & Culture			
Community Development Vacancy	(21)	0	Vacancy in the team, not currently planning to fill
Minor Variations	5	1	
	(16)	1	
Environment, Sustainability & Climate Change			
Environmental Health Team Vacancy Provision	39	39	Vacancy provision not met
Port Health Income	27	24	Consignments through Gatwick lower than pre-pandemic. Some signs of improvement
Minor Variations	36	29	
	102	92	
Housing			
Homelessness	2,692	1,919	Households in TA continued to rise during quarter 2, work is ongoing to mitigate these costs where possible, include maximisation of income and collection.
Chagossian team - £200k Supplementary Budget	122	111	
Minor Variations	(18)	(25)	
	2,796	2,005	
Leisure & Wellbeing			
Path/Bridge Maintenance	118	120	Urgent works required for health and safety
Community Centres	61	0	Urgent boiler repair and essential equipment

Patch Working Vacancy Provision	34	34	Vacancy provision not met
Minor Variations	(25)	16	
	188	170	
Planning & Economic Development			
Development Management Vacancy Provision	52	34	
Building Control - Water Neutrality & Building Regulations	50	50	Fee income has reduced due to water neutrality and changes to building regulations delaying residential schemes coming forward.
Minor Variations	(2)	11	
	100	95	
Public Protection			
NASB Team Vacancies	(66)	(66)	Ongoing savings within the team, some delays to in year recruitment.
Licencing Income	82	87	License numbers lower than expected, separate report on increase fees to be cost neutral.
Minor Variations	(19)	0	
	(3)	21	
Resources			
Elections	(20)	(21)	Vacancy expected to be filled
External Legal Advice	51	51	Specialist legal advice required outside the team's expertise.
Town Hall Business Rates	248	248	The rateable value has now been assigned to the new town hall; this is an additional ongoing cost of £248k
Minor Variations	(12)	0	
	267	278	
Sub Total	3,772	2,885	
Investment Interest	(1,256)	(994)	Higher than expected balances due to slippage in the capital programme, coupled with higher interest rates.
MRP	(778)	0	Technical adjustment to the Council's Minimum Revenue Provision due to a previous overpayment. This will also be a saving in 24/25.
Total Projected Overspend	1,738	1,891	

QUARTER 2

HOUSING REVENUE ACCOUNT			
	Latest Estimate	Projected Outturn	Variation
	£'000s	£'000s	£'000s
Income			
Rental Income	(51,503)	(51,503)	0
Other Income	(1,949)	(1,964)	(15)
Interest received on balances	(315)	(1,480)	(1,165)
Total income	(53,767)	(54,947)	(1,180)
Expenditure			
Employees	4,537	4,610	73
Repairs & Maintenance	14,775	16,818	2,043
Other running costs	2,471	2,668	197
Support services	3,096	3,096	0
	24,879	27,192	2,313
Net (Surplus) / Deficit	(28,888)	(27,755)	1,133
Use of Reserves:			
Debt Interest Payments	8,042	8,042	0
Depreciation, Revaluation & Impairment	8,131	8,131	0
Financing of Capital Programme & Transfer to Housing Reserve for Future Investment	12,715	11,582	(1,133)
Total	28,888	27,755	(1,133)

Appendix 1 (iv)

Main Variations Identified - Housing Revenue Account

	Q2 Variation £000's	Q1 Variation £000's	Further Description
Income			
Interest Income	(1,165)	(1,021)	Higher than expected balances due to slippage in the capital programme, coupled with higher interest rates.
Minor Variations	(15)	(15)	
	(1,180)	(1,036)	
Expenditure			
Employees			
Pay Award Costs	100	100	£1,925 per scale point, not yet agreed.
Maternity Cover	50	39	The responsive repairs team had to recruit a temporary resource to cover a member of staff on maternity leave.
Vacancies in Housing Management Team	(44)	(44)	There were several vacancies in the housing management team during Q1, which are expected to be filled throughout the year.
Transfer of Garage Staff to General Fund	(42)	0	As agreed in a growth bid submitted during 2022/23, consultation has now been completed and three members of staff have been moved from the HRA to the Garages team in the General Fund to manage lettings to maximise income.
Minor Variations	9	(8)	
	73	87	
Repairs & Maintenance			
Repairs Contract Overspend	2,000	2,400	The previously reported overspend on the repairs contract is expected to reduce because of the total number of repairs for Mears and Wates being lower than forecast at Q1.
Cyclical and Planned Servicing	40	22	Costs of materials and labour continue to remain high.
Minor Variations	3	0	
	2,043	2,422	

Other Running Costs			
Council Tax on Void Properties	110	120	Longer void periods have increased the Council Tax the HRA is liable for.
Housing Ombudsman	40	40	The Housing Ombudsman subscription has increased again to £5.75 per property compared to £4.60 last year and just £2.16 in 2021/22. Future years budgets will need adjusting.
Decant Costs	24	0	There have been an increased number of decants this financial year.
Minor Variations	23	30	
	197	190	
Total Projected Overspend	1,133	1,663	

2023/24 Qtr. 2 Capital

Note – Slippage is moving budgets between years. If the figure is not in brackets then we are moving the budget to future years, if it is in brackets we are bringing it forward from later years.

Scheme Description	Revised Budget 2023/24	Spend to Date	Projected Outturn	(Under)/ Over Spend	Slippage
	£	£	£	£	£
New Town Hall Complex *	3,741,731	275,839	3,741,731		
Town Hall splitting of floors		73,994			
Old Town Hall Site Redevelopment	750,000				750,000
Heat Network		5,875			
New Town Hall Redevelopment - Joint responsibility	4,491,731	355,708	3,741,731	0	750,000
Town Centre Fund					
Project Jupiter	270,000	15,693	270,000		
ASK Renovations	160,000				160,000
Joint responsibility	4,921,731	371,401	4,011,731	0	910,000

Budget 2024/25	Budget 2025/26	Budget 2026/27	Future Years
£	£	£	£
100,000			
750,000			
850,000			
355,000			
423,538			
160,000			
1,788,538	0	0	0

Garages	332,613	118,662	332,613		
Cabinet	332,613	118,662	332,613	0	0

338,897	300,000		
338,897	300,000	0	0

Environmental Services and Sustainability & Climate Change					
Muslim Burial Ground Cemetery	30,000	10,555	30,000		
District Heat Network Phase 2	186,651	27,840	186,651		
Flooding Emergency Works	84,976	4,750	84,976		
Tilgate Lake Bank Erosion	145,944	117,100	145,944		
Waste Vehicles 2023	3,000,000		3,014,856	14,856	
Climate Change Initiative	59,128		59,128		

39,514			

Scheme Description	Revised Budget 2023/24	Spend to Date	Projected Outturn	(Under)/Over Spend	Slippage
	£	£	£	£	£
TOTAL ENVIRONMENTAL SERVICES & SUSTAINABILITY & CLIMATE CHANGE PORTFOLIO	3,506,699	160,245	3,521,555	14,856	0

Budget 2024/25	Budget 2025/26	Budget 2026/27	Future Years
£	£	£	£
39,514	0	0	0

Housing Enabling (General Fund)					
Temp Accommodation Acquisitions	3,500,000	3,012,043	3,500,000		
Disabled Facilities Grants	1,280,306	525,066	1,280,306		
Improvement/Repair Loans	18,552	4,764	18,552		
TOTAL HOUSING (GENERAL FUND) PORTFOLIO	4,798,858	3,541,873	4,798,858	0	0

5,437,208			
1,052,466			
6,489,674	0	0	0

Planning and Economic Development					
Crawley Fusion Innovation Centre	2,132,539	157,932	1,978,979		153,561
<u>Crawley Growth Programme</u>					
Queensway	3,513	165	3,513		
Town Centre Signage and Wayfinding	9,532		9,532		
Town Centre General					
Manor Royal Cycle Improvements	1,775,935		1,775,935		
Town Centre Western Boulevard (cycle improvements)	50,000	28,939	50,000		
Manor Royal Super Hub					
Station Gateway	97,866	8,980	97,866		
Town Centre Super Hub					
Town Centre Commercial Space Development	100,000	8,250	100,000		
Three Bridges Station	118,528	14,029	118,528		
Total Crawley Growth Programme	2,155,374	60,363	2,155,374	0	0
Towns Fund					

2,378,881			
100,000			
71,100			
794,824			
263,028			
570,000	4,390,000	1,836,008	
	74,231		
935,000	4,901,847		
300,000	850,000	118,865	
3,033,952	10,216,078	1,954,873	0

Scheme Description	Revised Budget 2023/24	Spend to Date	Projected Outturn	(Under)/ Over Spend	Slippage	Budget 2024/25	Budget 2025/26	Budget 2026/27	Future Years
	£	£	£	£	£	£	£	£	£
Manor Royal Business Environment Improvement Programme	500,000	125,000	500,000			664,940	150,000		
Green Business Infrastructure Grants Pillar 1	510,000	6,738	510,000			320,000	170,000		
Green Business Infrastructure Grants Pillar 2	540,233	2,544	540,233			450,000			
Manor Royal Gigabit	106,505	15,925	106,505			1,200,000	630,000		
Crawley Homes Green Retrofitting	1,120,882	362,108	1,120,882			1,199,170	1,232,100		
Invest in skills for Crawley Borough Council	1,500,000		1,500,000			1,337,431	1,550,000		
TOTAL PLANNING & ECONOMIC DEVELOPMENT PORTFOLIO	8,565,533	730,610	8,411,973	0	153,561	10,584,374	13,948,178	1,954,873	0
Resources									
Gigabit						1,350,000			
ICT Capital - Future Projects	88,400		88,400						
New Website And Intranet	52,406		52,406						
ICT Transformation Future	25,000		25,000						
ICT Cloud	296,374	20,345	296,374						
Income Management System	12,781	12,781	12,781						
Sharepoint	27,472	500	27,472						
Agile Working	121,328	6,218	121,328						
Channel Shift	61,000		61,000						
Benefits Online and Document Management System	280,000	188,774	280,000						
Spaces Booking System	17,000	8,500	17,000						
Hardware Renewals	100,000	54,091	100,000						
TOTAL RESOURCES PORTFOLIO	1,081,761	291,209	1,081,761	0	0	1,350,000	0	0	0
Leisure and Wellbeing									
Vehicle Replacement Programme	258,306	188,338	258,306			36,997			

Scheme Description	Revised Budget 2023/24	Spend to Date	Projected Outturn	(Under)/ Over Spend	Slippage
	£	£	£	£	£
Refurb Playgrounds Future Schemes	239,360		239,360		
Skate Park Equipment					
Memorial Gardens Improvements	33,400		33,400		
Tilgate Park	4,769		4,769		
Nature & Wildlife Centre	10,565		10,565		
Allotments	67,095		67,095		
Adventure Playgrounds	308,402	186,012	308,402		
Memorial Gardens Play Improvements	16,933		16,933		
Meadowlands	71,565		71,565		
Southgate Playing Fields	44,584	43,568	44,584		
Perkstead Court Play Area Bewbush	22,115		22,115		
Park Tennis	39,421	34,649	39,421		
Halley Close Play	16,610				16,610
Curteys Walk Play	15,905		15,905		
Brideake Play	18,812		18,812		
Wakehams Play	53,590	10,933	53,590		
Puffin Road Play	19,818				19,818
Browness Close Play	19,818				19,818
Plantain Crescent Play	16,610				16,610
K2 Crawley Replacement Chiller	155,000	67,812	160,876	5,876	
Broadfield 3G Lighting	223	500	500	277	
Changing Places	50,175	51,407	51,656	1,481	
K2 Crawley 3G Pitch Lighting	45,000	40,711	40,711	(4,289)	
Hawth Pit	169,100		169,100		
TOTAL LEISURE AND WELLBEING PORTFOLIO	1,697,176	623,930	1,627,665	3,345	72,856

Budget 2024/25	Budget 2025/26	Budget 2026/27	Future Years
£	£	£	£
46,000			
16,610			
19,818			
19,818			
16,610			
155,853	0	0	0

TOTAL GENERAL FUND	24,904,371	5,837,930	23,786,156	18,201	1,136,417
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20,746,850	14,248,178	1,954,873	0
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Scheme Description	Revised Budget 2023/24	Spend to Date	Projected Outturn	(Under)/ Over Spend	Slippage
	£	£	£	£	£

Housing - HRA (Crawley Homes)					
Improvements -					
Decent Homes	6,429,076	2,754,601	7,656,512		(1,227,436)
Renovations	509,772	174,786	729,971		(220,199)
Insulation	1,319,890	2,278,344	3,587,517		(2,267,627)
Renewable Technology/Carbon Efficiency	259,062	200,119	267,815		(8,753)
Compliancy Works	1,184,576	209,230	696,488		488,087
Boilers & Heating	1,050,222	303,069	700,000		350,222
Electrical Test & Inspection	762,232	292,364	780,227		(17,995)
Adaptations For The Disabled	1,056,967	382,032	800,000		256,967
Hostels	280,024		37,800		242,224
SHDF Social Housing Decarbonisation	2,716,834	60,428	2,380,000		336,834
SHDF CBC Match Funding	3,650,000	52,440	1,200,000		2,450,000
TOTAL HRA IMPROVEMENTS	19,218,655	6,707,413	18,836,330	0	382,324

Budget 2024/25	Budget 2025/26	Budget 2026/27	Future Years
£	£	£	£

4,272,564	6,500,000		
429,801	650,000		
400,000	669,874		
241,247	250,000		
850,000	1,450,000		
700,000	1,500,000		
782,005	850,000		
500,000	1,300,000		
100,000	100,000		
4,412,086			
6,350,000			
19,037,703	13,269,874	0	0

Other HRA (Crawley Homes)					
HRA Database	53,051		53,051		
Acquisition Of Land Or Dwellings	7,000,000	4,820,464	7,000,000		
Forge Wood	12,413	12,535	13,088		(675)
Telford Place Development	207,093	23,877	207,093		
Forge Wood Phase 2	73,785		73,785		
Forge Wood Phase 4					
5 Perryfields	18,286	6,329	18,286		
Carey House	196,752	192,620	196,752		
Fairlawn House	207,134	3,009	207,134		
Milton Mount Major Works	430,739	383,251	430,739		
Breezehurst Phase 2	50,000		50,000		

10,857,333			
1,235,389	1,128,115		742,338
1,150,000	10,020,000	9,196,057	
4,034,751	4,094,236	4,304,895	
281,061	293,824		
1,500,000	5,000,000	7,000,000	1,171,001

Scheme Description	Revised Budget 2023/24	Spend to Date	Projected Outturn	(Under)/Over Spend	Slippage
	£	£	£	£	£
Orchards Hostel					
Water Neutrality	448,876	88,611	448,876		
Contingencies					
Prelims	245,949	51,011	245,949		
Lifeline Digital Switchover	60,000	31,392	60,000		
TOTAL OTHER HRA	9,004,078	5,613,099	9,004,753	0	(675)

TOTAL HRA	28,222,733	12,320,512	27,841,083	0	381,649
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TOTAL CAPITAL PROGRAMME	53,127,104	18,158,442	51,627,239	18,201	1,518,066
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FUNDED BY

Capital Receipts	(8,863,700)	(1,093,343)	(7,732,787)		(1,130,913)
Capital Reserve	(1,523,031)	(15,693)	(1,523,031)		
Better Care Fund (formally DFGs)	(1,280,306)	(525,066)	(1,280,306)		
External Funding	(10,219,928)	(744,420)	(8,619,094)		(1,600,834)
HRA Revenue Contribution	(19,802,373)	(12,139,085)	(19,695,287)		(107,085)
Replacement Fund/Revenue Financing	(5,003,546)	(2,180,069)	(4,879,099)	(18,201)	(142,648)
Section 106	(520,193)	(143,112)	(447,337)		(72,856)
1-4-1	(2,589,635)	(92,821)	(2,651,906)		62,270
Borrowing	(3,324,392)	(1,224,833)	(4,798,392)		1,474,000
TOTAL FUNDING	(53,127,104)	(18,158,442)	(51,627,239)	(18,201)	(1,518,066)

Budget 2024/25	Budget 2025/26	Budget 2026/27	Future Years
£	£	£	£
	338,485		
500,000			
	1,359,502		
60,000			
19,618,534	22,234,162	20,500,952	1,913,339

38,656,237	35,504,036	20,500,952	1,913,339
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59,403,087	49,752,214	22,455,825	1,913,339
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(3,948,581)	(4,191,525)	(266,927)	
(423,538)			
(1,052,466)			
(15,022,337)	(9,691,887)	(1,578,634)	
(21,103,860)	(27,407,095)	(12,300,571)	(1,148,004)
(398,894)	(300,000)		
(326,886)	(64,766)	(109,312)	
(7,320,526)	(8,096,941)	(8,200,381)	(765,335)
(11,951,608)			
(61,548,696)	(49,752,214)	(22,455,825)	(1,913,339)

* The Town Hall Complex budget has been revised as per report DCE/17 and reduced by the reported overspend in 202/23

