

Full Council
19 July 2023

Amendment 1 To Recommendation 4
Town Hall Site Redevelopment Phase 2 & Phase 1 Final Account
Confidential (PART B)

*Mover Councillor Crow and
Seconder Councillor Piggott*

*(The new words are in **Red**)*

RECOMMENDATION 4

That Full Council be recommended to approve:

- a) a supplementary capital estimate of £750,000 for the preparation of the old Town Hall site for redevelopment. Funded from existing capital resources and to note that there may be future borrowing for the current capital programme.
- b) a supplementary capital estimate of £1.735m in respect of the Town hall project, funded from existing capital reserves. In addition to transfer the budget and amend funding in respect of the Phase 2 housing budget to the Town Hall project.
- c) **In order to recoup some of the additional capital expenditure, the council will endeavour as much as reasonably possible, to maximise the capital receipt that will be generated from the development of the old town hall site.**

Proposed Amended Recommendation 4, if approved, now read:

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