

Crawley Borough Council

Report to Overview and Scrutiny Commission 30 January 2023

Report to Cabinet 1 February 2023

2023/2024 Budget and Council Tax

Report of the Chief Executive and Chief Accountant (s151 officer), **FIN/606A**

1. Purpose

- 1.1. To amend FIN/606 2023/2024 Budget and Council Tax report in respect of capital investment.

2. Recommendations

- 2.1. To the Overview and Scrutiny Commission:

That the Commission consider the report and decide what comments, if any, it wishes to submit to the Cabinet.

- 2.2. To the Cabinet

The Cabinet is recommended to add the following recommendation to the 2023/2024 Budget and Council Tax (FIN/606) before consideration of the report:

2.2(j) to agree to increase the capital budget for Temporary Accommodation by £1,150,000, funded from grant funding of £474,000 and borrowing of 676,000.

2.2(k) to agree to increase the capital budget for Acquisitions of Land and Dwellings by £10,000,000 funded from 1-4-1 receipts £4,000,000 and borrowing of £6,000,000.

3. Reasons for the Recommendations

- 3.1. Increasing the capital programme for temporary accommodation by £1,150,000 to £9,548,258. This will be used to secure quick-win opportunities to address the growth in numbers of people requiring temporary accommodation. At present there are 396 homeless households in temporary accommodation, with 206 of these being housed in very expensive nightly-paid accommodation.
- 3.2. Increasing budget for Acquisitions of Land and Dwellings by £10,000,000 will enable Officers to respond to opportunity acquisitions that become available in the market and strengthen the Council's negotiation position to compete with greater certainty. This is also in reaction to the limited supply of affordable housing completions being

forecast over the next two-year period, primarily as a result of the delays caused by water neutrality. Acquisitions can play a significant role in addressing the increasing pressures on the Council's Housing Register.

4. Revision to Table 14

Adjusted figures highlighted in Table 14 below:

Table 14

	2022/23 £'000s	2023/24 £'000s	2024/25 £'000s	2025/26 £'000s	Future years £'000s	Total £'000s
TOTAL Agrees with Q3 FIN/607 and Table13 above	36,503	60,665	48,757	31,732	3,700	181,357
Crawley Homes Retrofit	0	400	500	0	0	900
Transfer to Heat Network Phase 2 from Town Centre Capital programme	0	-55	0	0	0	-55
Increased Heat Network budget	0	55	0	0	0	55
Heat Network Phase 2 (net additional cost funded from grant)	43	87	0	0	0	130
Unsupervised Play inflation	0	19	0	0	0	19
Temporary Accommodation	0	1,150	0	0	0	1,150
Acquisition Of Land and Dwellings	0	10,000	0	0	0	10,000
Total Capital Programme for approval	36,546	72,321	49,257	31,732	3,700	193,556

Funded by -						
Capital Receipts	7,616	6,174	5,415	781	1,164	21,150
Capital Reserve	0	727	314	0	586	1627
1-4-1 Receipts	3,076	11,010	8,852	5,345	780	29,063
HRA revenue contribution	11,430	27,872	26,346	21,867	1,170	88,685
Section 106 contributions	332	1,102	897	65	0	2,396
External funding	3,047	10,148	7,094	3,374	0	23,663
Revenue incl. replacement fund	1,772	2,278	339	300	0	4,689
Borrowing	8,698	11,676	0	0	0	20,374
Better care fund (formally DFG's)	575	1,334	0	0	0	1,909
TOTAL	36,546	72,321	49,257	31,732	3,700	193,556

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