

Crawley Borough Council

Consideration Report for Delegated Decision by Cabinet Member for Resources

Expected Date of Decision 7 December 2022

Risk Management Strategy

Report of the Head of Corporate Finance – FIN/599

1. Purpose

- 1.1. The Risk Management Strategy has been updated to ensure that the Council is keeping up with best practice from across the sector. In line with the portfolio responsibilities set out in the Constitution, the Cabinet Member for Resources is requested to approve the revised Strategy.

2. Recommendation

- 2.1. That the Cabinet Member for Resources approve the revised Risk Management Strategy attached as an appendix to this report.

3. Reason for the Recommendation

- 3.1. The Strategy has been updated to include risk appetite and tolerance, better definition of impact to ensure better consistency, and the scoring of risk within the Corporate Risk Register.

4. Background

- 4.1. The Council has reviewed its Risk Management Strategy, including the Council's strategic risks, and an updated Strategy has been produced.
- 4.2. The Leader has delegated authority to the Cabinet Member for Resources to approve the Council's Risk Management Strategy. This delegation is cited in the Council's [Constitution](#).
- 4.3. The Audit Committee has a responsibility to review the effectiveness of the Council's risk management arrangements and, as such, considered the Draft Risk Management Strategy at its meeting on [8 November 2022](#) prior to its consideration by the Cabinet Member.
- 4.4. When considering the Draft Strategy the Audit Committee wished that the following comments be submitted to the Cabinet Member for Resources' consideration when approving the Risk Management Strategy:
 - That operational risks be reviewed by the relevant Cabinet Member on a quarterly basis.
 - That, in addition to the Corporate Projects Assurance Group (CPAG), Cabinet Members' involvement in monitoring and managing strategic and significant

risks and ensuring improvement plans were adequate and managed effectively be increased.

- That, should Zurich deem it appropriate, reference to “reputation” in the Strategy be widened to include the risk to public trust in the Council.

- 4.5. Zurich were consulted on bullet point three above and agreed that reference to “Reputation” could be widened. These comments have therefore been incorporated in the final Risk Management Strategy which is attached to this report for the Cabinet Member for Resources consideration.

5. Implications

- 5.1. The new strategy will make clearer the responsibilities of Council staff and Councillors.

6. Background Papers

[The “Executive” Function \(The Leader and the Cabinet\)](#) section of the Council’s Constitution.

Report [FIN/589: Draft Risk Management Strategy](#) considered by the Audit Committee on 8 November 2022.

[Minutes of the Audit Committee](#) from its meeting on 8 November 2022.

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