

# Crawley Borough Council

## Report to the Audit Committee

8 November 2022

### Draft Risk Management Strategy

Report of the Head of Corporate Finance – FIN/589

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#### 1. Purpose

- 1.1. The Committee has a responsibility to review the effectiveness of the Council's risk management arrangements. The Risk Management Strategy has been updated to ensure that the Council is keeping up with best practice from across the sector.

#### 2. Recommendations

- 2.1. The Committee is requested to indicate their support for the Risk Management Strategy enclosed as an appendix to this report and/or provide any comments they may have on the Strategy which will then be submitted to the Cabinet Member for Resources for their consideration.

#### 3. Reasons for the Recommendations

- 2.1 The Council has reviewed its Risk Management Strategy and this Committee has a responsibility to review the effectiveness of the Council's risk management arrangements, of which the Risk Management Strategy is a key component. The Strategy has been updated to include risk appetite and tolerance, better definition of impact to ensure better consistency, and the scoring of risk within the Corporate Risk Register.

#### 4. Background

- 4.1. The Committee has a responsibility to review the effectiveness of the Council's risk management arrangements.
- 4.2. The Council has reviewed its Risk Management Strategy, including the Council's strategic risks, and an updated Strategy has been produced.
- 4.3. It is appropriate for this Committee to consider the Strategy and make such comments as they feel appropriate.

#### 5. Background Papers

- 5.1. None.

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