

Audit Fees

In our Audit Plan we outlined the basis on which the scale fees are set by PSAA and in there and in subsequent reporting to the Audit Committee, we have outlined a combination of factors which mean that we do not believe the existing scale fees provide a clear link with both a public sector organisation's risk and complexity and therefore it endangers the sustainability of Local Audit in the future.

Description	Final Fee 2019/20 £	Planned Fee 2019/20 £	Scale Fee 2019/20 £	Final Fee 2018/19 £
Total Audit Fee – Code work	50,291	50,291	50,291	50,291
Changes in work required to address professional and regulatory requirements and scope associated with risk (see Note 1)	27,400	27,400	N/A	N/A
Revised Proposed Scale Fee	77,691	77,691	N/A	50,291
Additional work related to the audit of property valuations (see Note 2)	4,171	-	-	6,208
Additional specific one-off work required for Covid-19 considerations (see Note 3)	8,173	-	-	-
Additional work related to EFA and CIES restatement due to changes in internal reporting structure	789	-	-	-
Total Audit Fee	90,824	77,691	50,291	56,499

Note 1: We presented the details of proposed resetting of the scale fee to the Audit Committee during 2020. These amounts are subject to the approval of PSAA.

Note 2: We have quantified the additional work we have undertaken, including costs associated with the work from the increased risk for property valuations in light of the Council valuer's material uncertainty disclosure and significant additional testing of property valuations and underpinning assumptions including the use of specialists. We have discussed this fee variation with management and will be seeking PSAA approval.

Note 3: We have quantified the additional work we have undertaken, including costs associated with the work resulting from the heightened risk assessment in light of Covid-19; revisiting of all risks and consideration and documentation of the impact of Covid-19. This included revisiting materiality understanding and reviewing management's going concern assessment and disclosures in relation to Covid-19; the consultation process on our audit report and the inevitable inefficiencies as a result of working remotely. We have discussed this fee variation with management and will be seeking PSAA approval.