

Full Council

16 December 2019

CONSERVATIVE AMENDMENT TO RECOMMENDATION 1 – BUDGET STRATEGY 2020/21 – 2024/25

Mover Councillor Crow and Seconder Councillor Guidera.

*(Those words in **BOLD** are proposed be added)*

RECOMMENDATION 1

That the Full Council be RECOMMENDED That Full Council be recommended to support the approval of the Budget Strategy 2020/21 to 2024/25 and to:

- (a) Note, for the purpose of projections, the current budget surplus of £489,200 for 2020/21, on the basis of a Council tax increase of 2% which is £4.08 on a Band D in property 2020/21. This surplus is due in the main due to the extension of the four year financial settlement and the delay in the fairer funding review and unexpected New Homes Bonus. However the fair funding review and the changes to Business Rates Retention will result in future significant budget gaps which will need to be addressed.
- (b) Work towards balancing this over a three year period, including putting back into reserves when the Budget is in surplus which is the case in 2020/21.
- (c) Instruct Corporate Management Team to take action to address the long term budget gap and to identify policy options for consideration by Cabinet Members and the Budget Advisory Group, which will include areas where additional resources need to be redirected.
- (d) Note that items for the Capital Programme are driven by the need for the upkeep of council assets and environmental obligations and schemes will also be considered that are spend to save or spend to earn but that such prioritisation should not preclude the initial consideration of capital projects that could deliver social value.
- (e) Note that the Budget is aligned to the Council's Corporate Priorities.
- (f) Approve the updates to section 5.1 in the Capital Strategy in Appendix A of report [FIN/483](#).
- (g) Approve an increase in the capital programme of £500,000 for the purchase of an investment property as outlined in section 8.3 of report [FIN/483](#).
- (h) - Undertake a review of the Council's neighbourhood parade rents policy taking into account and balancing the requirements to:**

- (i) **Support a mixed range of trades to meet local needs**
- (ii) **Ensure a sustainable and viable business presence**
- (iii) **Recognise the importance of the neighbourhood parades as community assets**
- (iv) **Maintain a revenue stream to support the provision of council services**

Proposed Amendment Motion would now read:

RECOMMENDATION 1

That the Full Council be RECOMMENDED That Full Council be recommended to support the approval of the Budget Strategy 2020/21 to 2024/25 and to:

- (a) Note, for the purpose of projections, the current budget surplus of £489,200 for 2020/21, on the basis of a Council tax increase of 2% which is £4.08 on a Band D in property 2020/21. This surplus is due in the main due to the extension of the four year financial settlement and the delay in the fairer funding review and unexpected New Homes Bonus. However the fair funding review and the changes to Business Rates Retention will result in future significant budget gaps which will need to be addressed.
- (b) Work towards balancing this over a three year period, including putting back into reserves when the Budget is in surplus which is the case in 2020/21.
- (c) Instruct Corporate Management Team to take action to address the long term budget gap and to identify policy options for consideration by Cabinet Members and the Budget Advisory Group, which will include areas where additional resources need to be redirected.
- (d) Note that items for the Capital Programme are driven by the need for the upkeep of council assets and environmental obligations and schemes will also be considered that are spend to save or spend to earn but that such prioritisation should not preclude the initial consideration of capital projects that could deliver social value.
- (e) Note that the Budget is aligned to the Council's Corporate Priorities.
- (f) Approve the updates to section 5.1 in the Capital Strategy in Appendix A of report [FIN/483](#).
- (g) Approve an increase in the capital programme of £500,000 for the purchase of an investment property as outlined in section 8.3 of report [FIN/483](#).
- (h) - Undertake a review of the Council's neighbourhood parade rents policy taking into account and balancing the requirements to:
 - (i) Support a mixed range of trades to meet local needs
 - (ii) Ensure a sustainable and viable business presence

- (iii) Recognise the importance of the neighbourhood parades as community assets
- (iv) Maintain a revenue stream to support the provision of council services