

Report to Cabinet 13 November 2013

Quarterly Budget Monitoring 2013/2014 (Quarter 2)

Report of the Head of Finance, Revenues and Benefits FIN/314

1. Purpose

- 1.1 The report sets out a summary of the Council's actual revenue and capital spending for the half year to September 2013. It identifies the main variations from the approved spending levels and any potential impact on future budgets.

2. Recommendations

2.1 The Cabinet is recommended to:

- a) **Note the projected outturn for the year 2013/2014 as summarised in this report.**
- b) **Increase the Purchase of Property budget by £600,000. This can be financed by a reduction in the Major Energy Efficiency Works programme which was slipped in Quarter 1.**

3. Reasons for the Recommendations

To report to Members on the projected outturn for the year compared to the approved budget

4. Background

- 4.1 As part of the Budget Strategy, the Council has in place robust budget monitoring systems to ensure that unapproved overspends are avoided. The Council also manages and analyses underspending to identify potential savings that could help meet current and future years' priorities.
- 4.2 Budget monitoring is undertaken on a monthly basis with budget holders. There are quarterly budget monitoring reports to Cabinet with the Corporate Management Team receiving monthly update reports on key areas or 'hot spots' and any other areas of concern from Quarter One onwards. The Performance Monitoring Scrutiny Panel and the Overview and Scrutiny Commission also have the opportunity to scrutinise expenditure.
- 4.3 Hot spot budgets are those which have shown material variances in previous years or which could be susceptible to changes in the economic climate. Hot spot areas include
- Investment Income
 - Housing Benefits
 - Planning income

- Planning income
- Commercial property rents
- Licensing income
- Car Parking income
- Income from fees and charges for use of outside facilities
- Temporary accommodation
- Tilgate Park income

4.4 With the changes in financing arrangements from April, two additional hot spots have been added. These are:

- Business rates income
- Cost of the Council Tax reduction scheme

4.5 One of the Council's IT suppliers has challenged whether we have paid the correct amount for the number of licences we have used. The Council disputes this but it is likely that the Council will have to make an additional payment. At this stage, the Council is in confidential negotiations with the supplier. As and when there is a settlement this will be reflected in budget monitoring reports.

4.6 This report outlines the projected outturn for 2013/2014.

5. Budget Monitoring Variations

5.1 General Fund

The table below summarises the projected variances in the relevant Portfolio at Quarter 2.

	£000's	
Chair of Cabinet	(45)	F
Community Engagement	-	
Customer and Corporate Services	(70)	F
Environment	(90)	F
Housing Services	115	U
Leisure & Cultural	(101)	F
Planning & Economic Development	(80)	F
Investment Interest	210	U
Total Projected Variances	(61)	F

[F indicates that the variation is favourable, U that it is unfavourable]

Further details of these projected variances are provided in Appendix 1(ii).

5.2 Significant variances

Variations over £20,000 that were not reported at Quarter 1.

5.2.1 Chair of Cabinet

A post is currently being held vacant in Legal Services pending a restructure due to take place later this year and to take effect for the next financial year.

Another post is currently being held vacant in the Built Environment Team together with a reduction in hours through flexible retirement of a Surveyor. However, this saving is being offset by an under achievement of Property Services budget target for internal fees charged to capital schemes.

Fewer court summonses and liability orders for Council Tax are being issued due to earlier intervention on arrears, creating a shortfall against budgeted court cost income of £20,000.

5.2.2 Community Engagement

There are no significant variations to report this quarter.

5.2.3 Customer and Corporate Services

There are no significant variations to report this quarter.

5.2.4 Environment

There are no significant variations to report this quarter.

5.2.5 Housing Services

As a consequence of the on-going increased demand for temporary accommodation which led to an over spend of £470,000 in 2012/13, the budget for the current financial year was increased by £200,000. The level of expenditure during Q1 and Q2 has reduced in comparison to the equivalent periods for 2012/13, reflecting a reduction in the use of B&B accommodation. If this trend continues a reduction of up to £120,000 on last year's expenditure may be anticipated. This still, however, gives a projected over spend of £150,000 on the budget provision for the current year.

5.2.6 Leisure & Cultural

The staffing budget within the Community Service's Directorate Support Services will be under spent by £25,000. This reflects the policy of holding vacant posts open pending the outcome from the review of the Support Services functions within the Directorate, which is currently the subject of a Systems Thinking Intervention and Redesign.

The staffing budget within the Play Service is expected to be under spent by £30,000 as a result of reduced casual hours and a vacant post. This reduction is partly due to the early achievement of savings proposed from 2014/15 onwards.

5.2.7 Planning & Economic Development

There are no significant variations to report this quarter.

5.2.8 Investment Income

Investments procured by the Council's external treasury management company have continued to under-perform in the second quarter, primarily due to volatility in the gilt market.

The forecast projections are for an average investment rate of 1.03% compared to the original budget projection of 1.30%, resulting in a projected shortfall in the region of £210,000.

6. Virements

Virements up to £50,000 can be approved by Heads of Service under delegated powers and reported to Cabinet for information. There were no virements in the quarter.

7. Council Housing Service – Revenue

7.1 The table below provides details of the 2013/2014 HRA budget and the variances.

	Latest Estimate	Projected Outturn	Variance	
	£000's	£000's	£000's	
Employees	3,388	3,301	(87)	F
Repairs and premises costs	8,056	8,056	0	
Under occupation compensation	50	200	150	U
Other Expenses	6,858	6,708	(150)	F
Total Expenditure	18,352	18,265	(87)	F
Rental Income	(43,201)	(42,901)	300	U
Other Income	(2,021)	(2,021)	0	
Interest on HRA Balances	(51)	(51)	0	
Total Income	(45,273)	(44,973)	300	U
Net surplus ()	(26,921)	(26,708)	213	U

Use of Reserves				
Available to finance HRA Capital Programme and future HRA investment	18,612	18,399	(213)	
Debt Interest Payments	8,309	8,309	0	
Total	26,921	26,708	(213)	

(F = Favourable, U = Unfavourable)

7.2 Details of significant variances from the budget projections are shown in Appendix 1(iii)

7.3 The staffing related savings are mainly due to vacancies and associated employee costs.

7.4 The other major expenditure variation is the Under Occupation Payment Scheme. The projected increase in expenditure is due to a higher uptake of the scheme than was originally anticipated. In six months of this financial year 73 households have taken up the scheme.

7.5 This overspend is currently being offset by a reduction in Other Expenses such as deferring some furniture and equipment purchases and computer software packages until the Planned Maintenance Systems Thinking Redesign has been completed

- 7.6 On the income side, there are more properties being sold than anticipated under the Right to Buy Scheme. As a result the rental income is projected to be lower than budgeted.

After the current year's budget was compiled in December/January, there was a surge in interest in the right to buy scheme for those people who qualified for the larger discount. This resulted in more dwellings being sold in the final quarter of last year (31 compared with 8 projected), thereby reducing the base income for this financial year.

This trend has continued, albeit at a lower pace, with 38 dwellings being sold in six months of this financial year compared with the 20 anticipated.

8. Capital

- 8.1 The table below shows the 2013/14 projected capital outturn and proposed carry forward into 2014/15. Further details on the Capital Programme are provided in Appendix 2.

	Original Budget 2013/14	Revised Budget 2013/14	Estimated Outturn 2013/14	Spend to Qtr 2	Re-profiled to/(from) future years
	£000's	£000's	£000's	£000's	£000's
Chair of Cabinet	585	693	518	15	175
Customer and Corporate Services	650	651	630	28	21
Environment	1,902	2,017	2,019	299	(2)
Housing Services	1,448	2,799	2,799	968	0
Leisure & Cultural	2,891	3,163	2,577	539	586
Total General Fund	7,476	9,322	8,542	1,848	780
Council Housing	12,498	12,342	11,092	4,309	1,250
Total Capital	19,974	21,664	19,634	6,158	2,030

- 8.2 The specialised rock works at Worth Park will now take place in 2014/15, the external project manager for the Worth Park project has reviewed the phasing of expenditure and as a result £470,000 will be carried forward to next year.
- 8.3 A financial commitment has now been agreed from the business stakeholders for the Broadfield Barton Improvements, as a result the full scheme budget has been increased by £85,000.
- 8.4 The Play Strategy has been delayed following a review of the Local Plan. This has resulted in the two 2013/14 play refurbishments, amounting to £116,000, being carried forward to 2014/15.
- 8.5 Town Centre North - The project team are continuing to evaluate options for improvements to Crawley town centre and progress is reported to, and monitored by, the Town Centre Working Group on a regular basis.
- 8.6 Some of the housing repair work currently being carried within the Capital Programmed Works budget is for responsive repairs and therefore to be financed by

the HRA revenue budget; consequently £200,000 of the HRA Programmed Repairs 2013/14 budget can be carried forward to 2014/15.

- 8.7 The Hostels Regeneration scheme has been delayed due to issues in finding temporary accommodation for residents this has resulted in £200,000 being carried forward to 2014/15.
- 8.8 The renovation and conversion of Deerswood Court is currently in redesign, this has resulted in the scheme being delayed until 2014/15 and £850,000 being carried forward to 2014/15.
- 8.9 For the first six months of the year, as mentioned in section 7 .4, thirty eight Council dwellings with a sale value of £3,887,900 were sold compared to twenty for the same period last year. Of these receipts £427,218 was paid to the Government and the remainder was retained by the Council of which £1,742,156 has been ring-fenced for 1-4-1 receipts. [The 1-4-1 arrangement is one where the Council retains a larger proportion of right to buy receipts than they otherwise would, in return for a commitment to spend the additional receipts on building or acquiring new affordable housing.]
- 8.10 There is a budget of £250,000 within the HRA to purchase properties, because of the high numbers of Right to Buy we have purchased three properties in the first 6 months of the year at a cost of £411,000. These will be funded in part from the 1-4-1 monies and the balance from the receipts from the house sales.
- 8.11.1 The Council has activated its option to repurchase some properties to replenish the housing stock and the existing budget of £250,000 ,as mentioned above, needs to be increased by £600,000 to reflect this need. This can be vired from the existing budget for the Major Energy Efficiency works programme which was deferred to future years in Quarter 1. Energy companies have a legal requirement to spend specified sums nationally on certain categories of energy efficiency works (referred to as ECO – Energy Companies Obligation). As a result CBC funding can now be reduced.
- 8.12 The total cumulative 1-4-1 receipts retained is £4,536,768 which can be used to fund 30% of any expenditure on new affordable housing. It cannot be used on schemes supported by HCA Funding.
- 8.13 To date, £159,510 of 1-4-1 receipts has been used to partially fund the purchase properties. The Council has also approved £900,000 to partially fund the purchase of 20 housing units for temporary accommodation through Raven Housing Trust. Any unused 1-4-1 receipts that are unspent within 3 years are to be returned to the Government with interest.
- 8.14 General Fund capital receipts included sale of land of £5,870 and other miscellaneous receipts of £335,834.

9. Background Papers

Budget and Council Tax 2013/14 Cabinet 13 February 2013 fin/293

Quarter 1 Budget Monitoring Report Cabinet 11 September 2013 fin/307

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Appendix 1 (i)

	Original Budget £000's	Latest Budget £000's	Projected Outturn £000's	Variance £000's	
Portfolio					
Chair of Cabinet	(569)	(550)	(595)	(45)	F
Community Engagement	1,669	1,611	1,611	-	
Customer and Corporate Services	65	65	(5)	(70)	F
Environment	6,219	6,226	6,136	(90)	F
Housing Services	2,871	3,053	3,168	115	U
Leisure & Cultural	7,191	7,224	7,123	(101)	F
Planning & Economic Development	1,472	1,501	1,421	(80)	F
Total	18,918	19,130	18,859	(271)	F

Broken down by Directorate					
Community Services	12,858	12,727	12,596	(131)	F
Transformation & Housing	(2,351)	(2,352)	(2,492)	(140)	F
Development & Resources	6,129	6,348	6,398	50	F
Chief Executive	2,282	2,407	2,357	(50)	F
Total	18,918	19,130	18,859	(271)	F

Depreciation	(3,028)	(3,028)	(3,028)	-	
Renewals/Replacement Funds	200	200	200	-	
NET COST OF SERVICES	16,090	16,302	16,031	(271)	F

Grant funding		(212)	(212)	-	
Investment Interest	(1,105)	(1,105)	(895)	210	U
Council Tax/RSG/NNDR	(14,985)	(14,985)	(14,985)	-	

Net contribution from / (to)Reserves	0	0	(61)	(61)	F
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Main Variations Identified for 2013/14 - General Fund

	Q2 Variation £000's	Q1 Variation £000's
1 Chair of Cabinet		
Legal Services – vacant post in anticipation of restructure	(50)	(25)
Increased Income in Commercial rental forecast	(50)	(50)
Sundry Debtors Court costs & income received	(10)	(10)
Finance Salaries costs (4% vacancy provision not achieved)	45	45
Property Team vacancies	(50)	(15)
Built Environment Team underachievement of capital charges	50	
Court cost income projected shortfall	20	
	(45)	(55)
2 Community Engagement	0	0
3 Customer and Corporate Services		
People & Technology staff savings - mainly part-year effect of restructure	(80)	(60)
IT costs in respect of Cabinet Office security requirements	10	
	(70)	(60)
4 Environment		
Vacancy Savings - Street Cleansing Services	(10)	(10)
Recycling Support payments above budget	(10)	(10)
Increased Green Bins income from higher take up of service	(10)	(10)
Vacancy Savings - Business Support Unit	(20)	(20)
Vacancy Savings - Across Environmental Services	(40)	(25)
	(90)	(75)
5 Housing Services		
Temporary Accommodation costs	150	100
Consultancy/Housing survey budget not required this year	(15)	(15)
Vacancy savings - Benefits, Business Admin Support team & Fraud & Inspections	(20)	(40)
	115	45
6 Leisure & Cultural		
Additional community centres income	(30)	(30)
Adventure Playgrounds private hire income	(16)	(16)
Adventure Playgrounds staff savings	(30)	
Support Services vacancy	(25)	
	(101)	(46)
7 Planning & Economic Development		
Vacancy Savings - Forward Planning	(10)	(10)
Planning Application Income	(70)	(70)
	(80)	(80)
8 INVESTMENT INTEREST	210	170
TOTAL VARIANCES	(61)	(101)

Main Variations Identified for 2013/14 - Housing Revenue Account

	Q2 Variations £000's	Q1 Variations £000's
Employees		
Policy Engagement Manager Vacancy	(15)	(13)
Responsive Maintenance Surveyor Vacancy	0	(15)
Responsive Repairs Surveyor Vacancy	0	(15)
Housing Vacancies and reduced hours	(41)	0
Gas maintenance administrator vacancy	(17)	(22)
Mobile Cleaners Vacancies	(14)	(45)
Other variations on Training/Seminars etc	0	4
	(87)	(106)
Compensation payments		
Under Occupation Compensation Payments	150	31
Other Expenses		
Reduction in use of Consultants	0	(5)
Increased costs of Vehicle Maintenance/Depreciation	7	7
Reduction in IT Associated Costs	(55)	0
Reduction in Purchase of Furniture and Equipment	(67)	0
Other	(35)	0
	(150)	2
Income		
Reduced rental income due to property sales	300	299
Other Minor	0	(5)
	300	294
TOTAL VARIANCES	213	221

SCHEME DESCRIPTION	ORIGINAL	LATEST	SPEND	PROJECTED	SLIPPAGE
	BUDGET	BUDGET	TO	OUTTURN	
	2013/14	2013/14	30/09/2013	£000's	£000's
	£000's	£000's	£000's	£000's	£000's
Chair of Cabinet	585	693	15	518	-175
Customer & Corporate	650	651	28	630	-21
Environment	1,902	2,017	299	2,019	2
Housing Services	1,447	2,799	968	2,799	0
Leisure & Cultural	2,891	3,163	539	2,577	-586
Total General Fund	7,476	9,322	1,849	8,542	-780
Housing Revenue Account	12,498	12,342	4,309	11,092	-1,250
Total Capital	19,974	21,664	6,158	19,634	-2,030

BUDGET	LATEST	FUTURE
BOOK	BUDGET	YEARS
2014/15	2014/15	£000's
£000's	£000's	£000's
740	1,000	5,000
634	764	0
4,628	6,389	6,147
2,605	3,052	815
2,558	1,134	3,221
11,165	12,339	15,183
14,354	17,950	9,886
25,519	30,290	25,069

SCHEME DESCRIPTION	ORIGINAL	LATEST	SPEND	PROJECTED	SLIPPAGE
	BUDGET	BUDGET	TO	OUTTURN	
	2013/14	2013/14	30/09/2013	£000's	£000's
	£000's	£000's	£000's	£000's	£000's
Town Centre North New	230	184	0	9	-175
Neighbourhood And Town Centres	0	0	0	0	0
Gales Drive Parade	0	77	4	77	0
Ifield Parade Improvements	0	14	1	14	0
Tilgate Parade Env Improvement	0	29	9	29	0
Broadfield Barton	75	81	0	81	0
Nhood Centres - Enhanced Maint	0	10	0	10	0
Low & Zero Carbon Technologies	0	19	0	19	0
Photovoltaic System -Town Hall	250	250	1	250	0
Replace Fire Doors - Town Hall	30	30	0	30	0
TOTAL CABINET PORTFOLIO	585	693	15	518	-175

BUDGET	LATEST	FUTURE
BOOK	BUDGET	YEARS
2014/15	2014/15	£000's
£000's	£000's	£000's
315	490	5,000
200	200	0
0	0	0
0	0	0
0	0	0
225	310	0
0	0	0
0	0	0
0	0	0
0	0	0
740	1,000	5,000

CUSTOMER & CORPORATE SERVICES PORTFOLIO	ORIGINAL BUDGET 2013/14 £000's	LATEST BUDGET 2013/14 £000's	SPEND TO 30/09/2013 £000's	PROJECTED OUTTURN £000's	SLIPPAGE £000's
SCHEME DESCRIPTION					
Ict Capital - Future Projects	150	90	0	90	0
Effective Information Mgmt	0	23	0	2	-21
Tree Management Database	0	25	0	25	0
Windows 7 Upgrade	300	300	0	300	0
Generic Case Management	0	34	16	34	0
On Line Self Service	100	100	0	100	0
Ict Replacements	100	52	0	52	0
Ict Server Upgrade 2012/13	0	5	0	5	0
Cash Receipting 2013	0	23	11	23	0
CUSTOMER & CORPORATE SERVICES PORTFOLIO	650	651	28	630	-21

BUDGET BOOK 2014/15 £000's	LATEST BUDGET 2014/15 £000's	FUTURE YEARS £000's
423	504	0
0	21	0
0	0	0
50	50	0
0	0	0
100	100	0
61	89	0
0	0	0
0	0	0
634	764	0

ENVIRONMENT PORTFOLIO	ORIGINAL BUDGET 2013/14 £000's	LATEST BUDGET 2013/14 £000's	SPEND TO 30/09/2013 £000's	PROJECTED OUTTURN £000's	SLIPPAGE £000's
SCHEME DESCRIPTION					
New Cemetery	10	10	1	10	0
Cycling Signage	0	22	0	22	0
Grass Verge Improvements	30	30	0	30	0
K2 Heat Network (Heat & Power)	0	0	0	0	0
Refuse & Recycling Vehicles	0	0	0	0	0
Cycle Paths	48	58	0	10	-48
Lift Equipment Replacement Pegler Way	50	49	34	49	0
Community Safety Initiatives	83	103	20	103	0
Reinstate Neighbourhood Recycling	50	50	24	50	0
Env Improvements Future Schemes	82	65	0	65	0
Latimar Close	0	0	1	0	0
Friars Rookery Residential Imp	0	16	0	16	0
Ely Close	0	36	0	36	0
Hardman Close	135	138	19	138	0
Cherry Lane	135	118	33	118	0
Pearson Road	185	179	12	179	0
Cobner Close	135	130	6	130	0
Flooding Emergency Works	10	11	0	11	0
Ifield Mill Pond Improvements	390	416	116	416	0
Tilgate (Ea Flood Alleviation)	0	20	0	20	0
Grattons Park	274	280	22	280	0
Grattons Pond (Heritage Lottery Fund)	235	238	11	288	50
Creaseys Drive (Flood Works)	50	48	0	48	0
Flood Alleviation	0	0	0	0	0
TOTAL ENVIRONMENT PORTFOLIO	1,902	2,017	B/ 11 299	2,019	2

BUDGET BOOK 2014/15 £000's	LATEST BUDGET 2014/15 £000's	FUTURE YEARS £000's
740	740	0
0	0	0
0	0	0
650	650	0
0	1,763	0
0	48	0
0	0	0
100	100	80
0	0	0
880	880	840
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
1,818	1,818	4,982
0	0	0
0	0	0
50	0	0
250	250	0
140	140	245
4,628	6,389	6,147

HOUSING SERVICES PORTFOLIO								
Housing Enabling Feasibility	48	48	0	48	0	0	0	0
Future Schemes - Capital Contribution	200	203	0	203	0	1,640	1,640	0
Lark Rise Phase 2	0	32	0	32	0	0	0	0
Brunel Place (Enabling Works)	0	0	3	0	0	0	0	0
Hostels (Raven)	0	730	727	730	0	0	0	0
Temporary Housing Requisitions	0	900	0	900	0	0	0	0
North East Sector	0	150	6	150	0	0	0	0
Affordable Housing Excluding Land	248	2,063	737	2,063	0	1,640	1,640	0
Private Sector Support								
Disabled Facilities Grants	713	480	149	480	0	685	935	675
Home Insulation Grants	152	156	49	156	0	140	140	140
Improvement/Repair Loans	335	100	34	100	0	140	337	0
TOTAL HOUSING (GENERAL FUND) PORTFOLIO	1,199	736	231	736	0	965	1,412	815
HOUSING SERVICES PORTFOLIO	1,447	2,799	968	2,799	0	2,605	3,052	815

LEISURE & CULTURAL PORTFOLIO	ORIGINAL BUDGET	LATEST BUDGET	SPEND TO	PROJECTED	SLIPPAGE	BUDGET BOOK	LATEST BUDGET	FUTURE YEARS
SCHEME DESCRIPTION	2013/14	2013/14	30/09/2013	OUTTURN		2014/15	2014/15	YEARS
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
CURRENT SCHEMES & ROLLING PROGRAMMES								
Vehicle Replacement Programme	187	256	134	256	0	0	0	0
Maidenbower Phase 2	0	21	0	21	0	0	0	0
New Museum Tree Refurbishment	0	10	5	10	0	732	38	770
Worth Park (M/Mt Gdns) Phase 2	2,204	2,049	298	1,579	-470	0	865	0
Ifield Community Facilities	0	310	4	310	0	750	0	440
3Gpitch Artificial Pitch	0	0	0	0	0	150	0	150
K2 Health & Fitness Replacemen	0	0	0	0	0	225	0	225
Parks Infrastructure	0	0	0	0	0	50	50	50
Tilgate Park C/Park Changes	0	19	6	19	0	0	0	0
Walled Gdn Cafe & Ice Cream Parlour	100	87	9	87	0	0	0	0
Tilgate Nature & Park Infrastructure	50	87	0	87	0	0	0	0
Tilgate Park Access Road	40	40	30	40	0	0	0	960
Refurb Playgrounds Future Sche	0	0	0	0	0	471	0	511
Hainker Close - Play Refurb	40	0	0	0	0	0	0	0
Broadfield Barton -Play Refurb	0	0	0	0	0	65	65	0
Knepp Close - Play Refurb	65	65	0	0	-65	0	65	0
F/Green Adv Play - Play Refurb	51	51	0	0	-51	0	51	0
Hawth Replacment Seats Circle	45	45	0	45	0	0	0	0
Hawth Main Floor Replacement	50	50	0	50	0	115	0	0
Hawth Main Sound System	0	0	0	0	0	0	0	115
Replacement Build Man System Hawth	59	58	53	58	0	0	0	0
COMPLETION PAYMENTS								
Travellers Prevention Measures	0	15	0	15	0	0	0	0
TOTAL LEISURE & CULTURAL PORTFOLIO	2,891	3,163	539	2,577	-586	2,558	1,134	3,221
TOTAL GENERAL FUND	7,476	9,322	1,849	8,542	-780	11,165	12,339	15,183

Director of Transformation and Housing	ORIGINAL BUDGET	LATEST BUDGET	SPEND TO	PROJECTED	SLIPPAGE
SCHEME DESCRIPTION	2013/14	2013/14	30/09/2013	OUTTURN	
	£000's	£000's	£000's	£000's	£000's
HRA					
Adaptations For The Disabled	180	197	39	197	0
Total Programmed Repairs	6,634	6,484	3,031	6,284	-200
Disabled Adaptations-Mjr Room	750	864	303	864	0
Removal Of Reddnt Play Equipmt	60	60	0	60	0
151 London Road (New Build)	239	30	0	30	0
Major Insulation Energy Efficy	1,500	90	7	90	0
Hostels	750	750	2	550	-200
Ren Con Studio Flats Blocks	0	850	1	0	-850
TOTAL IMPROVEMENTS	10,113	9,325	3,382	8,075	-1,250
Brunel Place Own Build	0	558	13	558	0
Breezehurst Drive Own Build	1,900	1,953	447	1,953	0
Acquisitions Buy Back Of Dw'Gs	235	256	56	256	0
Purchase Of Properties	250	250	411	250	0
TOTAL HRA	12,498	12,342	4,309	11,092	-1,250

BUDGET BOOK	LATEST BUDGET	FUTURE YEARS
2014/15	2014/15	YEARS
£000's	£000's	£000's
0	0	0
7,754	7,954	6,018
800	800	800
0	0	0
0	209	0
1,500	2,910	1,500
500	700	500
0	850	0
10,554	13,423	8,818
3,400	1,227	918
0	2,900	0
150	150	150
250	250	0
14,354	17,950	9,886

TOTAL CAPITAL PROGRAMME	19,974	21,664	6,158	19,634	-2,030
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25,519	30,290	25,069
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Funded by -					
Capital Receipts	2,391	4,648	1,129	4,402	-246
Capital Reserve	2,145	1,902	126	1,902	
MRR	0	0	0		
Replacement Fund/ revenue financing	372	421	145	421	
HRA Revenue Contribution (including MRA)	12,498	12,342	4,309	11,092	-1,250
Section 106	64	64	0		-64
Lottery / External funding	2,179	1,946	298	1,476	-470
Disabled Facilities Grant	325	342	149	342	
Total Funding	19,974	21,664	6,158	19,634	-2,030

3,986	6,369	8,641
6,532	4,482	6,278
4,900	4,900	
286	89	225
8,454	12,051	9,886
36	100	40
1,000	1,974	0
325	325	0
25,519	30,290	25,069